

# ANSHUL CHHABRA & ASSOCIATES

## COMPANY SECRETARIES

### COMPLIANCE CERTIFICATE

(Pursuant to Regulation 163(2), PART III of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 including any amendment/modifications thereof)

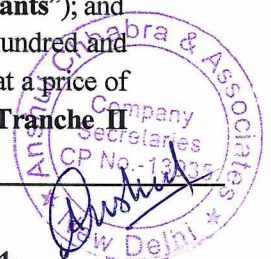
Date: October 3, 2025

To,  
The Board of Directors  
Sammaan Capital Limited,  
A-34, 2nd & 3rd Floor,  
Lajpat Nagar-II,  
New Delhi – 110024.

Dear Sir/Ma'am,

**SUB: PRACTICING COMPANY SECRETARY'S CERTIFICATE ("CERTIFICATE") ON COMPLIANCE WITH THE REQUIREMENTS OF CHAPTER V OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("ICDR REGULATIONS"), IN RELATION TO THE PROPOSED PREFERENTIAL ISSUE OF (I) 33,00,00,111 (THIRTY THREE CRORE ONE HUNDRED AND ELEVEN) EQUITY SHARES OF FACE VALUE OF INR 2 (INDIAN RUPEES TWO ONLY) EACH ("SUBSCRIPTION SHARES") TO AVENIR INVESTMENT RSC LTD; AND (II) 8,68,92,966 (EIGHT CRORE SIXTY EIGHT LAKH NINETY TWO THOUSAND NINE HUNDRED AND SIXTY SIX) WARRANTS (EACH CARRYING A RIGHT TO SUBSCRIBE TO 1 EQUITY SHARE OF SAMMAAN CAPITAL LIMITED ("COMPANY")) ("TRANCHE I WARRANTS"), AND 21,97,97,569 (TWENTY ONE CRORE NINETY SEVEN LAKH NINETY SEVEN THOUSAND FIVE HUNDRED AND SIXTY NINE) WARRANTS (EACH CARRYING A RIGHT TO SUBSCRIBE TO 1 EQUITY SHARE OF THE COMPANY) ("TRANCHE II WARRANTS" AND COLLECTIVELY WITH TRANCHE I WARRANTS, THE "SUBSCRIPTION WARRANTS") TO AVENIR INVESTMENT RSC LTD, BY THE COMPANY, BY WAY OF PREFERENTIAL ISSUE ON A PRIVATE PLACEMENT BASIS IN ACCORDANCE WITH CHAPTER V OF ICDR REGULATIONS (AS DEFINED BELOW) AND OTHER APPLICABLE LAWS ("PREFERENTIAL ISSUE").**

1. I, Anshul Chhabra of M/s Anshul Chhabra & Associates, Practicing Company Secretary, have been appointed by Sammaan Capital Limited (the "Company"), having corporate identification number L65922DL2005PLC136029 and its registered office at A-34, 2nd & 3rd Floor, Lajpat Nagar-II, New Delhi – 110024, to certify that the proposed preferential issue of:
  - (a) 33,00,00,111 (thirty three crore one hundred and eleven) Subscription Shares to Avenir Investment RSC Ltd, at a price of INR 139 (Indian Rupees one hundred and thirty nine only) per Subscription Share;
  - (b) 8,68,92,966 (eight crore sixty eight lakhs ninety two thousand nine hundred and sixty six) warrants, each carrying a right to subscribe to 1 (one) Equity Share, at a price of INR 139/- (Indian Rupees one hundred and thirty nine only) per warrant ("Tranche I Warrants"); and
  - (c) 21,97,97,569 (twenty one crore ninety seven lakh ninety seven thousand five hundred and sixty nine) warrants, each carrying a right to subscribe to 1 (one) Equity Share, at a price of INR 139/- (Indian Rupees one hundred and thirty nine only) per warrant ("Tranche II



**Warrants**", and collectively with the Tranche I Warrants, the "**Subscription Warrants**"),

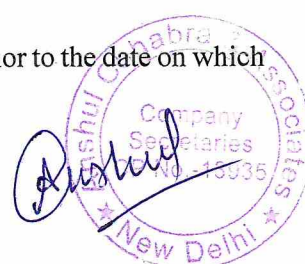
for cash consideration aggregating to approximately INR 8849,99,99,794 (Indian Rupees eight thousand eight hundred and forty nine crore ninety nine lakhs ninety nine thousand seven hundred and ninety four), is in compliance with the requirements of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**ICDR Regulations**").

2. The Preferential Issue is approved by the Board of Directors of the Company, at its meeting held on October 2, 2025, and is subject to approval of the shareholders and such other regulatory/ statutory/ governmental approvals as may be required. The Preferential Issue is in compliance with the requirements of "**Chapter V - Preferential Issue**" of the ICDR Regulations and the applicable provisions of the Companies Act, 2013 and rules framed thereunder ("**Act**"). As per the applicable provisions of ICDR Regulations, the Company shall place this Certificate at the Extra-ordinary General Meeting ("**EGM**") of the shareholders of the Company to be held on October 29, 2025 and will also upload this Certificate on the website of the Company. The Preferential Issue shall be made to the following proposed allottee:

NAME OF THE PROPOSED ALLOTTEE	NUMBER OF SECURITIES TO BE ISSUED
Avenir Investment RSC Ltd	33,00,00,111 (thirty three crore one hundred and eleven) Subscription Shares;  8,68,92,966 (eight crore sixty eight lakhs ninety two thousand nine hundred and sixty six) warrants (" <b>Tranche I Warrants</b> "); and 21,97,97,569 (twenty one crore ninety seven lakhs ninety seven thousand five hundred and sixty nine) warrants (" <b>Tranche II Warrants</b> ", and collectively with the Tranche I Warrants, the " <b>Subscription Warrants</b> ").

## MANAGEMENT'S RESPONSIBILITY

3. The compliance with Chapter V of the ICDR Regulations and the Act for the Preferential Issue, preparation of the notice of the EGM, including its contents, and the preparation and maintenance of relevant records and documents is the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation/ presentation of the relevant records and providing all relevant information, and making estimates that are reasonable in the circumstances.
4. The management is also responsible for providing all relevant information to the Securities and Exchange Board of India ("**SEBI**"), BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**" and collectively with BSE "**Stock Exchanges**").
5. The management is also responsible for ensuring that the Company complies with the following requirements under the ICDR Regulations:
  - (a) Determination of the relevant date, being the date 30 (thirty) days prior to the date on which



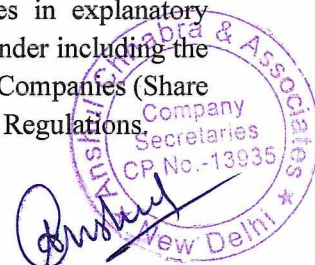


the meeting of shareholders is held to consider the Preferential Issue;

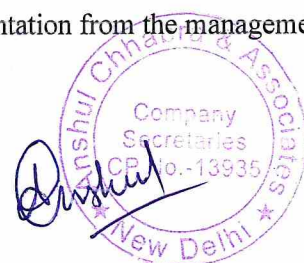
- (b) Determination of the minimum price of the equity shares and warrants in accordance with the relevant provisions of the ICDR Regulations;
- (c) Compliance with the applicable laws and ensuring the authenticity of documents and information furnished; and
- (d) Compliance with the requirements of the ICDR Regulations.

#### **PRACTICING COMPANY SECRETARY'S RESPONSIBILITY**

- 6. Pursuant to the requirements of Regulation 163(2) of Chapter V of the ICDR Regulations, it is our responsibility to certify that the Preferential Issue to the proposed allottees as mentioned above, is being made in accordance with the requirements of Chapter V of the ICDR Regulations to the extent applicable and applicable provisions of the Act.
- 7. On the basis of the relevant management inquiries, necessary representations and information received from/furnished by the management of the Company, as required under the ICDR Regulations, I have verified that the Preferential Issue is being made in accordance with the requirements of the ICDR Regulations as applicable. More specifically, I have performed the following procedures to confirm compliance with the required conditions:
  - (a) Reviewed the Memorandum of Association and Articles of Association of the Company.
  - (b) Reviewed the present capital structure including the details of the authorized, subscribed, issued, paid-up share capital of the Company along with the shareholding pattern.
  - (c) Examined the statutory registers of the Company to verify that the equity shares of the Company are fully paid up.
  - (d) Reviewed certified copy of resolutions of the Board of Directors of the Company dated October 2, 2025 approving the Preferential Issue.
  - (e) Reviewed the list of proposed allottee(s).
  - (f) Reviewed certified copy of resolutions of the committee of independent directors of the Company approving the Preferential Issue in accordance with Regulation 166A(2) of the ICDR Regulations.
  - (g) Reviewed and verified the draft notice of the ensuing EGM that is proposed to be held on October 29, 2025, containing the proposed special resolution and the corresponding explanatory statement under Section 102 of the Act seeking approval of the shareholders of the Company for the Preferential Issue, including the disclosures in explanatory statement as required under the Act, and the applicable rules made thereunder including the Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014, and Regulation 163(1) of the ICDR Regulations.



- (h) Verified that the tenure of the Subscription Warrants shall not exceed 18 (eighteen) months from the date of their allotment.
- (i) Verified the lock-in period as required under Regulation 167 of the ICDR Regulations and mentioned in the explanatory statement annexed to the EGM notice.
- (j) Verified the terms for payment of consideration and allotment as required under Regulation 169 and Regulation 170 of the ICDR Regulations.
- (k) Verified that the Articles of Association of the Company do not provide for a method of determination which results in a floor price higher than that determined under the ICDR Regulations.
- (l) Reviewed and verified the computation of the minimum issue price of the Subscription Shares and Subscription Warrants to be in accordance with Regulations 164 and 166A of the ICDR Regulations. In this regard, I have also reviewed the valuation report issued by the independent registered valuer in accordance with Regulation 166A of the ICDR Regulations.
- (m) Noted that the relevant date is September 29, 2025 ("**Relevant Date**"), being the date 30 (thirty) days prior to the date of EGM in which the resolution approving the Preferential Issue shall be considered by the shareholders.
- (n) Verified that the proposed allottees: (i) do not hold any equity shares of the Company as on the Relevant Date; and (ii) has not sold or transferred any equity shares of the Company during the 90 trading days preceding the Relevant Date.
- (o) Confirmation that the directors of the Company are not a wilful defaulter or a fraudulent borrower by any bank or financial institution or consortium thereof and or a fugitive economic offender as defined under the ICDR Regulations.
- (p) Verified that the Company will file the application seeking in-principle approval of the Stock Exchange in connection with the Preferential Issue on the same day when the EGM notice is dispatched.
- (q) Verified that the Company is in compliance with the conditions for continuous listing as specified in listing agreement with the Stock Exchanges and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and any circular or notification issued by SEBI thereunder.
- (r) Confirmation that the Company has no outstanding dues to SEBI, Stock Exchanges and the depositories.
- (s) Verified the permanent account number of the proposed allottees.
- (t) Conducted relevant management inquiry and obtained representation from the management in this regard.



## CONCLUSION

Based on examination of such information/ documents, verification procedures as mentioned above and the information, explanation and written representations furnished by the Company, I hereby certify that the Preferential Issue is being made in accordance with the requirements of Chapter V of the ICDR Regulations to the extent applicable and applicable provisions of the Act.

## RESTRICTION ON USE

This Certificate is solely for the intended purpose of compliance in terms of the ICDR Regulations, and for your information and it is not to be used, circulated quoted or otherwise referred to for any other purpose other than for compliance with the ICDR Regulations. Accordingly, I do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this Certificate is shown or into whose hands it may come without our prior consent in writing. I have no responsibility to update this Certificate for any events or circumstances occurring after the date of this Certificate.

For Anshul Chhabra & Associates,  
Company Secretaries



Anshul Chhabra

M. No.: A37155

CP No.: 13935

UDIN: A037155G001445584

PR No: 1621/ 2021

Date: October 3, 2025

Place: New Delhi