



April 7, 2026

Scrip Code: 535789, 890192
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

SAMMAANCAP/EQ, SCLPP
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra(E), Mumbai – 400 051
Scrip Code:

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended – Outcome of Committee Meeting held on April 7, 2026

Dear Sir/Madam,

Further to our intimation dated April 1, 2026, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the Securities Issuance and Investment Committee (the “**Committee**”) of Sammaan Capital Limited (the “**Company**”), the Committee in its meeting held on April 7, 2026, has approved the (i) offer to purchase for cash, upon the terms and subject to the conditions set forth in the Tender Offer Memorandum, in an aggregate principal amount up to U.S.\$45,000,000 of the outstanding U.S.\$450,000,000 7.5% Senior Secured Social Bonds due 2030 issued by the Company (the “**Bonds**” and such offer, the “**Tender Offer**”); (ii) tender offer memorandum to be issued to the bondholders of the Bonds (“**Tender Offer Memorandum**”); (iii) the dealer manager agreement dated April 7, 2026 (“**Dealer Manager Agreement**”) to be entered into between the Company and the dealer manager; (iv) engagement letter with the Information and Tender agent dated April 7, 2026, (v) the commencement of the Tender Offer subject to the conditions set forth in the Tender Offer Memorandum, issued by the Company; and (vi) any other documents that may be required to be executed, in relation to the Tender Offer.

The major terms of the Dealer Manager Agreement are provided below:

Particulars	Terms
Name of parties with whom the agreement is entered	The Company and the Dealer Manager
Purpose of entering into the agreement	Agreement by the Dealer Manager to identify and contact holders of the Bonds and solicit offers to sell from such Bondholders and the Company to purchase such Bonds.
Size of the agreement	Agreement is in relation to the tender offer to purchase for cash up to U.S.\$45,000,000 of the outstanding U.S.\$450,000,000 7.5% Senior Secured Social Bonds due 2030 issued by the Company
Shareholding, if any, in the entity with whom the agreement is executed	The Company does not have shareholding in any of the Dealer Manager entities.
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of	The Company has provided certain representations, warranties and indemnity to the Dealer Manager

issuance of shares, right to restrict any change in capital structure etc.	and agreed to certain undertakings under the Agreement.
Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	The Dealer Manager is not related to the Company or the group of the Company in any manner.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”	No, the Tender Offer will not be a related party transaction.
In case of issuance of shares to the parties, details of issue price, class of shares issued	N.A
In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan	N.A
Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	N.A

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Tender Offer Memorandum.

The press release regarding commencement of its Tender Offer is enclosed herewith.

The meeting commenced at 8:15 P.M. and concluded at 9:00 P.M.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For and on behalf of **Sammaan Capital Limited**

Amit Jain
Company Secretary

CC:
NSE IFSC Limited (NSE IX)
India International Exchange (IFSC) Limited (India INX)



NOTE

The Tender Offer Memorandum has not been, nor will it be, registered, produced or published as an offer document (whether as a prospectus in respect of a public tender offer or private placement offer cum application letter or other offering material in respect of any private placement under the Companies Act, 2013 or rules framed thereunder, each as amended, or any other applicable Indian laws) with any Registrar of Companies, the Securities and Exchange Board of India, or the Reserve Bank of India or any other statutory or regulatory body of like nature in India, save and except any information from part of the Tender Offer Memorandum which is mandatorily required to be disclosed or filed in India under any applicable Indian laws including, but not limited to, the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations 2015, as amended, and under the listing agreement with any Indian stock exchange pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, or pursuant to the sanction of any regulatory and adjudicatory body in India. The tender of the Bonds will not and have not been offered in India by means of any document and does not constitute an advertisement, invitation, offer or solicitation of an offer to buy back any Bonds in violation of applicable Indian laws.



[Note: Press release of the commencement of the Tender Offer is enclosed.]



Sammaan Capital Limited (formerly known as Indiabulls Housing Finance Limited) (CIN: L65922DL2005PLC136029)

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NOT FOR DISTRIBUTION TO ANY PERSON LOCATED OR RESIDENT IN ANY JURISDICTION WHERE IT IS UNLAWFUL TO DISTRIBUTE THIS ANNOUNCEMENT

This announcement is for information purposes only and is not an offer to sell or the solicitation of an offer to acquire, purchase or subscribe for any securities and neither this announcement nor anything herein forms the basis for any contract or commitment whatsoever.

Sammaan Capital Limited announces the commencement of the Tender Offer for its U.S.\$450,000,000 7.5% Senior Secured Social Bonds due 2030.



SAMMAAN CAPITAL LIMITED

**to the holders of its outstanding
U.S.\$450,000,000 7.5% Senior Secured Social Bonds due 2030
(of which U.S.\$ U.S.\$450,000,000 is outstanding)**

**to tender their Bonds for purchase by the Company for cash up to the Maximum Purchase Amount
and subject to the conditions described in the Tender Offer Memorandum**

Common code: 320598923 (Regulation S) and 320602769 (Rule 144A)

ISIN: XS3205989232 (Regulation S) and XS3206027693 (Rule 144A)

April 7, 2026. Sammaan Capital Limited (the “**Company**”) hereby announces the commencement of its offer to purchase for cash (the “**Tender Offer**”) from each holder (each, a “**Holder**” and, collectively, the “**Holders**”), on the terms and subject to the conditions set forth in the tender offer memorandum dated April 7, 2026 prepared in connection with the Tender Offer (as it may be amended or supplemented from time to time, the “**Tender Offer Memorandum**”), its outstanding U.S.\$450,000,000 7.5% Senior Secured Social Bonds due 2030 (the “**Bonds**”), in an aggregate principal amount up to U.S.\$45,000,000 (as such amount may be changed by the Company in its sole discretion) (the “**Maximum Purchase Amount**”).

D.F. King, a business name of MUFG Corporate Markets IR Pty Ltd is acting as the information and tender agent (the “**Information and Tender Agent**”) for the Tender Offer. Deutsche Bank AG, Singapore Branch is acting as the dealer manager (the “**Dealer Manager**”) for the Tender Offer.

The total consideration for each U.S.\$ 1,000 principal amount of Bonds purchased pursuant to the Tender Offer will be (i) U.S.\$1,000 per U.S.\$ 1,000 principal amount of Bonds (the “**Early Tender Offer Consideration**”) payable only in respect of Bonds validly tendered and not validly revoked at or prior to 5:00 P.M., Central European Time, on April 20, 2026 (the “**Early Tender Deadline**”) that the Company accepts for purchase pursuant to the Tender Offer, or (ii) U.S.\$1,000 per U.S.\$ 1,000 principal amount of Bonds (the “**Tender Offer Consideration**”) payable in respect of Bonds validly tendered after the Early Tender Deadline but at or before 5:00 P.M., Central European Time, on May 5, 2026 (the “**Expiration Time**”) that the Company accepts for purchase pursuant to the Tender Offer. Only Bonds validly tendered and not validly revoked at or before the Early Tender Deadline will be eligible to receive the Early Tender Offer Consideration. Bonds validly tendered and not validly revoked after the Early Tender Deadline but at or before the Expiration Time will be eligible to receive only the Tender Offer Consideration. In addition, the Company will pay accrued and unpaid interest and additional amounts, if any, in cash in respect of any Bonds purchased in the

Tender Offer from, and including, the last interest payment date to, but excluding, the Early Payment Date (if any) or the Final Payment Date (each, as defined below), as the case may be.

The following table sets forth certain terms of the Tender Offer:

Title of Bonds	Common code	ISIN	Outstanding Principal Amount⁽¹⁾	Early Tender Offer Consideration⁽²⁾⁽³⁾	Tender Offer Consideration⁽³⁾⁽⁴⁾	Maximum Purchase Amount⁽⁵⁾
U.S.\$450,000,000 7.5% Senior Secured Social Bonds due 2030	320598923 (Regulation S) 320602769 (Rule 144A)	XS3205989232 (Regulation S) XS3206027693 (Rule 144A)	U.S.\$450,000,000	U.S.\$1,000 per U.S.\$1,000 principal amount	U.S.\$1,000 per U.S.\$1,000 principal amount	Aggregate principal amount up to U.S.\$45,000,000

(1) As of the date of this Tender Offer Memorandum.

(2) Per U.S.\$1,000 principal amount of Bonds that are validly tendered and not validly revoked at or prior to the Early Tender Deadline and that are accepted for purchase pursuant to the Tender Offer.

(3) In addition to payment of the applicable Consideration, the Company will also pay accrued and unpaid interest on each of the Bonds accepted for purchase pursuant to the Tender Offer up to, but excluding, the applicable Payment Date (as defined below) in respect of such Bonds.

(4) Per U.S.\$1,000 principal amount of Bonds that are validly tendered at or prior to the Expiration Time but after the Early Tender Deadline that are accepted for purchase pursuant to the Tender Offer.

(5) As such amounts may be changed by the Company in its sole discretion.

IMPORTANT DATES

Holders should take note of the following times and dates, and the defined terms used to reference them, in connection with the Tender Offer.

Defined Term	Time and Date	Event
Commencement Date	April 7, 2026	Commencement of the Tender Offer. The Company will announce the commencement of the Tender Offer through publication on the Tender Offer Website and the website of the Stock Exchanges (as defined in the Tender Offer Memorandum) in accordance with applicable laws.
Early Tender Deadline	5:00 P.M., Central European Time, on April 20, 2026, unless extended. In the case of extension, the Early Tender Deadline will be such other date and time as so extended.	Holders must tender their Bonds pursuant to the Tender Offer at or before the Early Tender Deadline in order to be eligible to receive the Early Tender Offer Consideration. Bonds validly tendered after the Early Tender Deadline, but at or prior to the Expiration Time, will only be eligible to receive the Tender Offer Consideration.

Early Acceptance Date

If the Company so elects in respect of Bonds that are validly tendered and not validly revoked at or prior to the Early Tender Deadline, a time promptly following the Early Tender Deadline but before the Expiration Time. The Company expects the Early Acceptance Date to occur on or about April 21, 2026.

Subject to the terms and conditions of the Tender Offer, if the Company so elects, the Company will accept for purchase the Bonds validly tendered and not validly revoked at or prior to the Early Tender Deadline. The Company will also announce any Scaling Factor (if applicable) following the Early Tender Deadline.

If the Company does not elect to exercise the early purchase option, then the Bonds validly tendered and not validly revoked at or prior to the Early Tender Deadline will be accepted for purchase on the Final Acceptance Date, so long as the conditions to the Tender Offer have been satisfied or waived.

Early Results Announcement

April 21, 2026 or as soon as reasonably practicable following Early Tender Deadline.

After the Early Tender Deadline, the Company intends to make a public announcement on the results of the Early Tender through publication on the Tender Offer Website and the website of the Stock Exchanges in accordance with applicable laws.

Early Payment Date

Promptly following the Early Tender Deadline, if any. The Early Payment Date is expected to be within four Business Days after the Early Tender Deadline, i.e., on or about April 24, 2026.

If the Company elects to exercise the early purchase option, the Company pays the Early Tender Offer Consideration and the Accrued Interest Payment for any Bonds accepted for purchase on the Early Acceptance Date in an aggregate principal amount up to the Maximum Purchase Amount.

If the Company elects to accept for purchase the Bonds validly tendered and not validly revoked at or prior to the Early Tender Deadline pursuant to the Tender Offer, Holders, or the custodial entities acting on such Holders' behalf, must deliver to the Company good and marketable title to such Bonds.

See "*Conditions of the Tender Offer.*"

Expiration Time

5:00 P.M., Central European Time, on May 5, 2026, unless the Tender Offer is extended or earlier terminated. In the

Holders must tender their Bonds pursuant to the Tender Offer at or before the Expiration Time in order to be eligible to receive the applicable Consideration.

case of extension, the Expiration Time will be such other date and time as so extended.

Bonds tendered after the Early Tender Deadline but at or before the Expiration Time will not be eligible to receive the Early Tender Offer Consideration with respect to such Bonds, however, will be eligible to receive the Tender Offer Consideration instead.

Final Acceptance Date

Subject to the satisfaction or waiver of the conditions to the Tender Offer and the Company's right, in its sole discretion, to amend, extend, terminate or withdraw the Tender Offer, a time promptly following the Expiration Time. The Company expects the Final Acceptance Date to occur on or about May 6, 2026.

Subject to the terms and conditions of the Tender Offer, the Company will accept for purchase the Bonds validly tendered pursuant to the Tender Offer before the Expiration Time (or, if the Company exercises the early purchase option described herein, the Bonds validly tendered after the Early Tender Deadline but at or before the Expiration Time) on the Final Payment Date. The Company will also announce any Scaling Factor (if applicable) following the Expiration Time.

See "*Conditions of the Tender Offer.*"

Final Results Announcement

May 6, 2026 or as soon as reasonably practicable following the Expiration Time.

After the Expiration Time, the Company intends to make a public announcement on the final results of the Tender Offer through publication on the Tender Offer Website and the website of the Stock Exchanges in accordance with applicable laws.

Final Payment Date

Promptly following the Expiration Time. The Final Payment Date is expected to be within two Business Days after the Expiration Time, on or before May 7, 2026.

The Company pays the applicable Consideration (or, if the Company exercises the early purchase option described herein, the Tender Offer Consideration) and the Accrued Interest Payment for the Bonds accepted for purchase on the Final Acceptance Date.

Holder, or the custodial entities acting on such Holder's behalf, must deliver to the Company good and marketable title to such Bonds.

The purpose of the Tender Offer is for the Company to utilise cash on its balance sheet to provide liquidity to Bondholders by purchasing a portion of the outstanding Bonds at par.

On the terms and subject to the conditions of the Tender Offer, the Company is offering to purchase for cash an aggregate principal amount of the Bonds up to the Maximum Purchase Amount. The Company will determine, in its

sole discretion, the aggregate principal amount of Bonds (if any) that it will accept for purchase pursuant to the Tender Offer, which will be announced following the Early Tender Deadline or the Expiration Time.

It is the current intention of the Company that the Maximum Purchase Amount will be U.S.\$45,000,000, although the Company reserves the right, in its sole discretion, to accept significantly more than or significantly less than such amount, or to accept none of such Bonds, for purchase pursuant to the Tender Offer, and reference to the Maximum Purchase Amount in the Tender Offer should be construed accordingly.

The Company may, in its sole and absolute discretion, reject or pro-rate any Bonds validly tendered or withdraw its invitation to tender for the Bonds at any time before any acceptance by it of the Tender Offer.

If the Company elects to accept purchase of the Bonds validly tendered and not validly revoked at or prior to the Early Tender Deadline pursuant to the Tender Offer, and the principal amount of such Bonds exceeds the Maximum Purchase Amount, then such valid tenders of the Bonds will be accepted on a pro rata basis so that the aggregate principal amount of the Bonds accepted for purchase is up to Maximum Purchase Amount. Further, if at the Early Tender Deadline, the aggregate principal amount of the Bonds validly tendered by the Bondholders would result in the Maximum Purchase Amount being exceeded, the Company will not accept any Bonds validly tendered by the Bondholders after the Early Tender Deadline (unless the Maximum Purchase Amount is increased such that the Tender Offer would not be oversubscribed at the Early Tender Deadline). The Company reserves the right, in its sole and absolute discretion, to purchase the Bonds in excess of the Maximum Purchase Amount, subject to applicable law.

If the principal amount of the Bonds validly tendered at or before the Early Tender Deadline is less than the Maximum Purchase Amount, the Company will accept all such valid tenders of the Bonds at or before the Early Tender Deadline and such Bonds will not be subject to possible pro ration. After the Early Tender Deadline but at or before the Expiration Time, if the aggregate principal amount of the Bonds validly tendered exceeds the Maximum Purchase Amount, such Bonds validly tendered after the Early Tender Deadline but at or before the Expiration Time will be accepted on a pro rata basis so that the aggregate principal amount of the Bonds accepted for purchase is up to the Maximum Purchase Amount.

Tender instructions are irrevocable once submitted except in the limited circumstances described under the Tender Offer Memorandum. A separate tender instruction must be completed on behalf of each beneficial owner of the Bonds due to potential proration. Tenders of Bonds may be made only in a minimum denomination of U.S.\$200,000 principal amount or a higher integral multiple of U.S.\$1,000. If the Tender Offer is terminated without Bonds being purchased, any Bonds tendered pursuant to the Tender Offer will be returned promptly, and neither the Early Tender Offer Consideration nor the Tender Offer Consideration, as the case may be, will be paid or become payable.

Subject to the terms and conditions of the Tender Offer being satisfied or waived, the Company reserves the right, in its sole discretion, on any date following the Early Tender Deadline but at or prior to the Expiration Time (the “**Early Acceptance Date**”), to accept for purchase the Bonds validly tendered at or before the Early Tender Deadline and not validly revoked. If the Company elects to exercise this option, the Company will promptly pay the Early Tender Offer Consideration for the Bonds accepted for purchase at the Early Acceptance Date on a date (the “**Early Payment Date**”) which is expected to be within four business days after the Early Tender Deadline, on or before April 20, 2026. Also, on the Early Payment Date, if any, the Company will pay accrued and unpaid interest and additional amounts, if any, in cash, to, but excluding, the Early Payment Date, on Bonds accepted for purchase at the Early Acceptance Date.

Subject to the terms and conditions of the Tender Offer being satisfied or waived, and to its right, in its sole discretion, to extend, amend, terminate or withdraw the Tender Offer, the Company will, after the Expiration Time (the “**Final Acceptance Date**”), accept for purchase the Bonds validly tendered at or before the Expiration Time and not validly revoked (or if the Company has exercised its early purchase option described above, the Bonds validly tendered after the Early Tender Deadline and at or before the Expiration Time). The Company will promptly pay the Tender Offer

Consideration (and, if the Company has not exercised its early purchase option described above, the Early Tender Offer Consideration, as applicable) for Bonds accepted for purchase at the Final Acceptance Date on a date (the “**Final Payment Date**”) which is expected to be within two business days following the Expiration Time, on or before May 5, 2026. Also, on the Final Payment Date, the Company will pay accrued and unpaid interest and additional amounts, if any, in cash, to, but excluding, the Final Payment Date, on Bonds accepted for purchase at the Final Acceptance Date.

The Company’s obligation to accept for purchase, and to pay for, Bonds validly tendered and not validly revoked pursuant to the Tender Offer, is subject to the satisfaction or waiver of a number of conditions, including the General Conditions (as defined in the Tender Offer Memorandum).

The Company reserves the right, in its sole discretion but subject to applicable law, to waive any of the conditions of the Tender Offer, in whole or in part, at any time and from time to time.

The Company reserves the right, in its sole discretion but subject to applicable law, to (1) extend, terminate or withdraw the Tender Offer at any time and (2) otherwise amend the Tender Offer in any respect. The foregoing rights are in addition to the right to delay acceptance for purchase of Bonds tendered pursuant to the Tender Offer or the payment for Bonds accepted for purchase pursuant to the Tender Offer in order to comply with any applicable law, subject to Rule 14e-1 under the U.S. Securities Exchange Act of 1934 (the “**Exchange Act**”), which requires that the Company pay the consideration offered or return the deposited Bonds promptly after the termination or withdrawal of the Tender Offer.

The results of the Tender Offer are expected to be announced as promptly as practicable following the Early Tender Deadline and the Expiration Time, as applicable. The Company will announce the aggregate principal amount of the Bonds accepted for purchase pursuant to the Tender Offer at each applicable Payment Date and any Scaling Factor (as defined in the Tender Offer Memorandum) (if applicable) following the Expiration Time. Such information will be notified to Holders and the Trustee and shall, absent manifest error, be final and binding on the Company and the Holders.

Cautionary Note Concerning Forward-Looking Statements

This announcement contains both historical and forward-looking statements within the meaning of Section 27A of the U.S. Securities Act of 1933 and Section 21E of the U.S. Securities Exchange Act of 1934. These forward-looking statements are not historical facts, but only predictions and generally can be identified by use of statements that include phrases such as “will,” “may,” “should,” “continue,” “anticipate,” “believe,” “expect,” “plan,” “appear,” “project,” “estimate,” “intend,” or other words or phrases of similar import. Similarly, statements that describe the Company’s objectives, plans or goals also are forward-looking statements. These forward-looking statements are subject to risks and uncertainties which could cause actual results to differ materially from those currently anticipated. The forward-looking statements included in this announcement are made only as of the date of this announcement, and the Company undertakes no obligation to update publicly these forward-looking statements to reflect new information, future events or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events might or might not occur. The Company cannot assure you that projected results or events will be achieved.

Disclaimer

The Tender Offer is being made solely pursuant to, and will be governed by the terms and conditions of, the Tender Offer Memorandum. This announcement is for information purposes only and is neither an offer to purchase nor a solicitation of an offer to sell any securities. The Tender Offer is being made only pursuant to the Tender Offer Memorandum, copies of which will be delivered to the Holders.

THE TENDER OFFER MEMORANDUM SHOULD BE READ CAREFULLY BEFORE A DECISION IS MADE WITH RESPECT TO THE TENDER OFFER. NONE OF THE COMPANY, THE INFORMATION AND TENDER AGENT, THE TRUSTEE, THE SECURITY TRUSTEE OR THE DEALER MANAGER MAKES ANY RECOMMENDATION AS TO WHETHER OR NOT HOLDERS SHOULD TENDER THEIR BONDS.

OFFER AND DISTRIBUTION RESTRICTIONS

This announcement and the Tender Offer Memorandum do not constitute an invitation to participate in the Tender Offer in any jurisdiction in which, or to any person to or from whom, it is unlawful to make such invitation or for there to be such participation under applicable securities laws. The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and the Tender Offer Memorandum come are required by each of the Company, the Dealer Manager and the Information and Tender Agent to inform themselves about, and to observe, any such restrictions.

India

The residents of India are not permitted to acquire and hold the Bonds. Accordingly, the Tender Offer is not being made, and will not be made, directly or indirectly in India or to residents of India and the Bonds may not be tendered in the Tender Offer by any person resident of India. The Tender Offer Memorandum or any other offering document or material relating to the Bonds has not been and will not be circulated or distributed, directly or indirectly, to any person or to the public in India which would constitute an advertisement, invitation, offer, or solicitation of an offer to tender the Bonds, resulting in violation of Indian laws. Any Holder participating in the Tender Offer, will be deemed to have acknowledged, represented and agreed that it is eligible to tender its Bonds pursuant to applicable laws and regulations. The Tender Offer Memorandum has not been and will not be registered, produced, published or made available as an offer document (whether as a prospectus in respect of a public tender offer or a placement memorandum or private placement offer cum application letter or other offering material in respect of any private placement, under the Companies Act, 2013 or rules framed thereunder, each as amended, or the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, or any other applicable Indian laws) with the Registrar of Companies in India, the Securities and Exchange Board of India, the Reserve Bank of India or any other statutory or regulatory body of like nature in India, save and except for any information from any part of the Tender Offer Memorandum which is (i) mandatorily required to be disclosed or filed in India under applicable Indian laws, including but not limited to the Master Direction on External Commercial Borrowings, Trade Credits and Structured Obligations dated 26 March 2019 and the provisions of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations 2015, and under the listing agreement with any Indian stock exchange pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, each as amended, and the rules framed thereunder the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended; or (ii) pursuant to the sanction of any regulatory and adjudicatory body in India. The Tender Offer Memorandum has not been and will not be reviewed or approved by any regulatory authority in India or any Indian stock exchange. The tender of the Bonds will not be and has not been offered in India by means of any document and does not constitute an advertisement, invitation, offer or solicitation of an offer to buy back any Bonds in violation of applicable Indian laws.

United Kingdom

The communication of the Tender Offer Memorandum by the Company and any other documents or materials relating to the Tender Offer is not being made, and such documents and/or materials have not been approved, by an authorized person for the purposes of section 21 of the Financial Services and Markets Act 2000 (the “FSMA”). Accordingly, such documents and/or materials are not being distributed to, and must not be passed on to, the general public in the United Kingdom. The communication of such documents and/or materials is exempt from the restriction on financial promotions under section 21 of the FSMA on the basis that it is only directed at and may be communicated to (1) those persons who are existing members or creditors of the Company or other persons within Article 43 of the

Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, and (2) to any other persons to whom these documents and/or materials may lawfully be communicated.

Singapore

The Tender Offer Memorandum has not and will not be registered as a prospectus with the Monetary Authority of Singapore. The Tender Offer does not constitute a public tender offer for the purchase of the Bonds nor an offering of securities in Singapore pursuant to the Securities and Futures Act 2001 of Singapore.

Hong Kong

The contents of the Tender Offer Memorandum have not been reviewed by any regulatory authority in Hong Kong. Holders should exercise caution in relation to the Tender Offer. If a holder of Bonds is in any doubt about any of the contents of the Tender Offer Memorandum, such Holder should obtain independent professional advice.

The Tender Offer has not been made and will not be made in Hong Kong, by means of any document other than: (i) to “professional investors” as defined in the Securities and Futures Ordinance (Cap. 571) of the laws of Hong Kong (the “SFO”) and any rules made under that ordinance; or (ii) in other circumstances which do not result in the document being a “prospectus” as defined in the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32) of the laws of Hong Kong or which do not constitute an offer to the public within the meaning of that ordinance.

Further, no person has issued or had in its possession for the purposes of issue, or will issue or have in its possession for the purposes of issue, whether in Hong Kong or elsewhere, any advertisement, invitation or document relating to the Tender Offer, which is directed at, or the contents of which are likely to be accessed or read by, the public in Hong Kong (except if permitted to do so under the securities laws of Hong Kong) other than with respect to the Tender Offer which is or is intended to be made only to persons outside Hong Kong or only to “professional investors” as defined in the SFO and any rules made under that ordinance. The Tender Offer Memorandum and the information contained herein may not be used other than by the person to whom it is addressed and may not be reproduced in any form or transferred to any person in Hong Kong.

The Tender Offer is not intended to be made to the public in Hong Kong and it is not the intention of the Company that the Tender Offer be made to the public in Hong Kong.

People’s Republic of China

The Tender Offer is not being made directly or indirectly in the PRC (for such purposes, not including the Hong Kong and Macau Special Administrative Regions or Taiwan), except as permitted by the securities laws of the PRC.

General

The Tender Offer Memorandum does not constitute an offer to buy or a solicitation or an invitation to offer to sell Bonds or any other security in any jurisdiction in which, or to or from any persons to or from whom, such solicitation or invitation is unlawful, and invitations for offers to sell will not be accepted from Holders located or resident in any jurisdiction in which such solicitation or offer is unlawful. In those jurisdictions where the securities or other laws require the Tender Offer to be made by a licensed broker or dealer, any actions in connection with the Tender Offer shall be deemed to be made on behalf of the Company by one or more registered brokers or dealers licensed under the laws of such jurisdiction.

Each Holder participating in the Tender Offer will also be deemed to give certain representations in respect of the other jurisdictions referred to above and generally as set out in the “*Procedures for Tendering Bonds*” section in the Tender Offer Memorandum. Any tender of Bonds for purchase pursuant to the Tender Offer from a Holder that is

unable to make these representations will not be accepted. Each of the Company and the Information and Tender Agent reserves the right, in its absolute discretion, to investigate, in relation to any tender of Bonds for purchase pursuant to the Tender Offer, whether any such representation given by a Holder is correct and, if such investigation is undertaken and, as a result, the Company determines (for any reason) that such representation is not correct, such tender of Bonds shall not be accepted.

The Information and Tender Agent for the Tender Offer is:

**D.F. King,
a business name of MUFG Corporate Markets IR Pty Ltd**

Email: sammaancapital@dfkingltd.com

Tender Offer Website: <https://clients.dfkingltd.com/sammaancapital/>

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Hong Kong

Telephone: +852 5803 0895

The Dealer Manager for the Tender Offer is:

Deutsche Bank AG, Singapore Branch

One Raffles Quay, South Tower
Singapore 048583

Telephone: +65 6423 4237

Attention: Global Risk Syndicate

Email: asiasyn@list.db.com

Any questions regarding the terms of the Tender Offer should be directed to the Dealer Manager.

Electronic copies of all documents related to the Tender Offer will be available online via the Tender Offer Website at <https://clients.dfkingltd.com/sammaancapital/> until the consummation or termination of the Tender Offer.